

Legacy Giving

Helpful Ways To Plan

Through a legacy gift to Hope Academy, you can multiply your impact in the lives of inner-city youth, for generations to come. We've put together a few resources to help you understand your options and plan wisely.

| LEGACY OPPORTUNITY | YOUR IMPACT & BENEFITS | NEXT STEPS |
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| <p>The simplest form of giving</p> | <p>Will bequests are a simple yet effectual way to leave a legacy for your family and to continue supporting the mission of Hope Academy—providing you the option to leave a fixed amount or percentage, and the freedom to make changes as needed.</p> | <p>Simply have your attorney include this language in your will: “I give (placeholder for dollar amount or percentage of estate) to Hope Academy, located at 2300 Chicago Avenue South, Minneapolis, MN, 55404, for its unrestricted use and purpose.”</p> |
| <p>A flexible way to give</p> | <p>Retirement and/or life insurance designations are another simple way to continue your impact at Hope Academy, and also provide you with added tax and/or legacy planning benefits.</p> | <p>Have your plan administrator name Hope Academy as a primary or secondary beneficiary on your life insurance plan, and/or as a remainder beneficiary on your 401(k), IRA, or other retirement account.</p> |
| <p>The security of home</p> | <p>With a retained life estate, you can gift your home or farm to Hope Academy, while still residing there for the rest of your life. This option could allow you to give more than you thought possible, provide near-term tax savings, and help to simplify the process for settling your estate at the end of your lifetime.</p> | <p>Work with a qualified estate planning attorney to create a life estate deed to gift a “remainder interest” in the property to Hope Academy.</p> |

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| Gifts that pay you income | You can provide for future Hope Academy students while feeling secure about your own financial future. Charitable gift annuities provide you with a wide range of benefits, including tax savings and guaranteed income throughout your life. | Through an agreement with Hope Academy, in exchange for your gift, we provide you with regular payments based on the value of your gift. The payments are a fixed amount and are guaranteed for the rest of your life. |
| Giving while generating income | A charitable remainder trust can offer you a potential income stream for up to 20 years from the assets you gift to Hope Academy. No capital gains taxes are paid when the assets are transferred to the trust and you may be eligible for a partial income tax deduction. | Work with your advisor to understand the differences between a charitable remainder annuity trust (CRAT) and a charitable remainder unitrust (CRUT). Transfer stock, property, or other assets to the trust, and appoint Hope Academy as trustee of the trust. |
| Preserve assets for your heirs | A charitable lead trust allows you to give to Hope Academy over a fixed period of time. When the term ends, you or a beneficiary receive the remainder of the trust assets. Upon inheritance, potential taxes owed by your heirs are reduced. | Work with your advisor to create a charitable lead trust (CLT), or to have a CLT established through your will, and to choose fixed or variable annual gifts to Hope Academy. |
| Give then sell | By donating long-term, appreciated assets such as stocks, real estate, and business interests before the sale, you can reduce taxes and give more to Hope Academy and the causes you love. | Transfer ownership of part or all your asset to Hope Academy <u>before</u> the sale, thereby reducing or eliminating capital gains taxes, and then we liquidate the asset at the right time. |